



STATE OF DELAWARE
DEPARTMENT OF FINANCE
DIVISION OF REVENUE
DELAWARE STATE BUILDING
820 N. FRENCH STREET
WILMINGTON, DELAWARE 19801

June 12, 1985

TECHNICAL INFORMATION MEMORANDUM 85-2

SUBJECT: Realty Transfer Tax

Completed Realty Transfer Tax Affidavit forms must be submitted with a deed when offered for recording if the consideration recited in the deed is less than full market value of the property being transferred or an exemption is claimed from the Realty Transfer Tax.

Revised Realty Transfer Tax Affidavit forms have been issued. Changes have been made to clarify and provide additional space for the information requested. Specifically, it should be noted that the Social Security or Employer Identification numbers of the Grantor and Grantee are now required.

The credit for a licensed real estate broker provided under 30 Del. C., Section 5403 is still available. A broker claiming this credit must attach the following information to the Affidavit:

1. Time of acquisition of property
2. Tax paid on acquisition
3. Credit Claimed
4. Net tax paid on this transfer

Incomplete affidavits are no longer acceptable. The actual market value of the property and other requested information must be supplied even if the conveyance is exempt. Incomplete affidavits may be rejected.

A facsimile of the Affidavit of Value document is on the reverse side.

A handwritten signature in black ink, reading 'Robert W. Chasant'.

Robert W. Chasant
Director of Revenue

AFFIDAVIT OF VALUE

Required Under Section 5409 of
The Realty Transfer Tax Act
of June 9, 1965, H.B. No. 267

To be filed in duplicate with the Recorder of Deeds. This document must be **complete** and **accurate** whether or not an exemption is claimed from the Realty Transfer Tax.

COUNTY OF _____

_____ being duly sworn, hereby states that he or she is the ☐ Grantor ☐ Grantee ☐ Attorney for Grantor or

Grantee (check one) in the deed between:

_____	AND	_____
<i>Name of Grantor</i>		<i>Name of Grantee</i>
_____		_____
<i>Street</i>		<i>Street</i>
_____		_____
<i>City</i>	<i>State</i>	<i>Zip Code</i>
_____		_____
<i>Grantor S.S. or E.I. Number</i>		<i>Grantee S.S. or E.I. Number</i>

with regard to which this Affidavit is given, and that the true, full and complete market value of such real estate, including mortgages, liens and other encumbrances is \$ _____

The highest assessed value of said real estate for local tax purposes is \$ _____

Exact Property Location: _____

Sworn and Subscribed before me

on this _____ day of _____, 19 _____

Affiant

Affiant Address

If transaction is exempt from Realty Transfer Tax, be certain that all of the above information (including market value of the real estate) is **complete** and **accurate** and explain the basis for the exemption:

